



FOR IMMEDIATE RELEASE
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**POWDR CORP. COMMITS \$3.4 MILLION IN CAPITAL TOWARD OFF-SEASON
IMPROVEMENTS AT MT. BACHELOR**

*Investment Focuses Largely on Lift Maintenance, Grooming &
Transportation*

(BEND, Ore.)—Powdr Corp. today announced that it will invest \$3.4 million toward off-season capital expenditures at Mt. Bachelor including maintenance, repair, upgrades and improvements leading up to the resort's 50th anniversary season in 2008-2009.

At the core of the capital investment is more than \$500,000 earmarked for lift maintenance and repair—everything from running wheels and chair grips to the potential hiring of additional maintenance staff—which will greatly improve lift performance while maximizing the skier/rider experience.

Mt. Bachelor will also contract with lift manufacturer Doppelmayr to make terminal adjustments on every lift, and will contract with an outside expert to test the drive motors and gearboxes on all lifts.

"Mt. Bachelor's lift system has long been considered one of the country's finest, but that comes at a price as the complexity of detachable chairs is exponentially more sophisticated than their fixed-grip predecessors," said Matt Janney, general manager of Mt. Bachelor. "While we have been quick to repair lifts when they malfunction in the past, this investment will put us well down the path toward an on-going, proactive maintenance program."

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Among the other, significant off-season capital expenditures that Powdr Corp. will be investing in at Mt. Bachelor include:

- \$654,000 for the purchase of three Bombardier BR350 snow cats. These snow cats feature Category 3 "green" low emission engines, making them among the most energy-efficient grooming machines on the market today. The new snow cats will replace existing, aging machines.
- \$505,000 for the purchase of a new snow blower to improve snow removal operations in Mt. Bachelor's parking lots and roadways.
- \$905,000 for a new in-town Park-N-Ride facility.
- \$200,000 for a new Mt. Bachelor Super Shuttle bus to transport guests from the Bend Park-N-Ride facility to the mountain.
- \$110,000 for a new snow melting heated walkway system to improve guest safety at Sunrise Lodge.
- \$32,000 for a new snowmaking gun to improve snowmaking capacity and early season conditions.

The remaining balance will be used for everything from new snowmobiles and tree trimming, to carpeting and terrain park improvements. All with the intent of improving the overall guest experience from the time they arrive, to the time they depart the mountain.

"Our first priority this off-season is to ensure that the lift system is operating at the level it should be, but beyond that we will make numerous enhancements to the overall guest experience," said Janney. "Many of these improvements, such as a snow blower or a heated walkway, will go largely unnoticed by resort guests but I assure you they would notice if these items were not in place."

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About Mt. Bachelor:

Celebrating its 50th anniversary during the 2008-2009 season, Mt. Bachelor is the fifth largest ski resort in North America, offering 3,683 acres accessible by lifts. The mountain features 7 Express Quads, 3 Triple Chairlifts, 2 Tubing lifts and a Wonder Carpet. Average annual snow base is between 150 and 200 inches. The resort features four terrain parks, 56K of groomed and tracked cross country trails, snowshoeing, tubing and dog sled rides. This season, the mountain presents a new parks program, two new grooming cats and new ski school programs including free first lessons. For weather conditions, news and events visit www.mtbachelor.com.

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